



Entered on Docket
January 30, 2009

A handwritten signature in dark ink, appearing to read "Linda B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

LEWIS AND ROCA LLP

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Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,

USA Capital Realty Advisors, LLC,¹

USA Capital Diversified Trust Deed Fund, LLC,

USA Capital First Trust Deed Fund, LLC,²

USA Securities, LLC,³

Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR¹
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR²
Case No. BK-S-06-10729-LBR³

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING SECOND
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED, IN WHOLE OR IN PART,
UPON INVESTMENT IN THE
PRESERVE AT GALLERIA, LLC
LOAN**

Hearing Date: January 22, 2009
Hearing Time: 9:30 a.m.

¹ This bankruptcy was closed on September 23, 2008.

² This bankruptcy case was closed on October 12, 2007.

³ This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's Second Omnibus
2 Objection of USACM Trust to Proofs of Claim Based, in Whole or in Part, Upon
3 Investment in the Preserve At Galleria, LLC Loan (the "Objection") [DE 6639]. Adequate
4 notice of the Objection was given. The Court heard the Objection on January 22, 2009.
5 No responses were filed to the Objection and no opposition was raised at the hearing.
6 Good cause appearing,

7 IT IS ORDERED:

- 8 • Sustaining the Objection;
- 9 • Disallowing the Proofs of Claim listed on Exhibit A attached to the extent they
10 are based upon an investment in the Preserve At Galleria, LLC Loan. The
11 Proofs of Claim listed in Exhibit A are not affected by this order to the extent
12 they are based upon an investment in a loan(s) other than the Preserve At
13 Galleria, LLC Loan; and
- 14 • Reserving the right of any party in interest, including the USACM Trust, to
15 further object to the Proofs of Claim listed on Exhibit A attached.

16 ###

17 PREPARED AND SUBMITTED:

18 **LEWIS AND ROCA LLP**

19 By: /s/ John Hinderaker (#18024)
20 Rob Charles
21 John Hinderaker
22 *Attorneys for USACM Liquidating Trust*
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1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

- 3 ☐ The Court waived the requirements of approval under LR 9021.
- 4 ☐ No parties appeared or filed written objections, and there is no trustee appointed
- 5 in the case.
- 6 ☒ No opposition was filed to the motion and no other party or counsel appeared at
- 7 the hearing.
- 8 ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented
- 9 parties who have appeared at the hearing, and any trustee appointed in the case,
- 10 and each has approved or disapproved the order, or failed to respond, as
- 11 indicated below:

12 **LEWIS AND ROCA LLP**

13 By: /s/ John Hinderaker (#18024)

14 Rob Charles

15 John Hinderaker

16 *Attorneys for USACM Liquidating Trust*

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**PRESERVE AT GALLERIA LOAN
SECOND OMNIBUS OBJECTION**

**EXHIBIT A
Multiple Loan Claims**

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment In the Preserve at Galleria Loan
10726-00067	D. Joseph Douchet	Trustee of Douchet Trust 3301 Skyline Boulevard Reno, NV 89509-6604	\$502,335.71	\$30,000.00
10725-00418	Foxcroft Living Trust Dtd 1/10/02	Fred J. and Roberta Foxcroft Ttees P.O. Box 362 Carnelian Bay, CA 96140-0362	\$553,778.99	\$50,000.00
10725-02467	Foxcroft Living Trust Dtd 1/10/02	Fred J. and Roberta Foxcroft Ttees P.O. Box 362 Carnelian Bay, CA 96140-0362	\$553,778.99	\$50,000.00
10725-00302	Ruby M. Hill Family Trust Dtd 12/12/92	c/o Ruby M. Hill Trustee 7855 North Pershing Avenue Stockton, CA 95207-1749	\$4,005.00	\$1,361.00
10725-02122	Huffman Family Trust Dated 5/28/98	Hilary A. and Cynthia L Huffman Ttees 140 Gazelle Road Reno, NV 89511	\$101,416.23	\$25,000.00
10725-02140	Dr. Russell Millar	923 Ceres Road Palm Springs, CA 92262	\$12,285.97	Unclear
10725-01998	Murray Trust	c/o Aimee E. Kearns Trustee 5886 North Bonita Vista Street Las Vegas, NV 89149-3911	\$364,717.94	\$101,791.67
10725-02150	Newman Family Trust Dtd 9/20/97	Larry J. and Elsie D. Newman Ttees 1775 Autumn Valley Way Reno, NV 89523	\$500,119.23	\$49,600.00
10725-02121	Olga O'Buch Trust Dtd 5/28/98	Olga O'Buch Ttee 140 Gazelle Road Reno, NV 89511	\$253,701.76	\$25,000.00